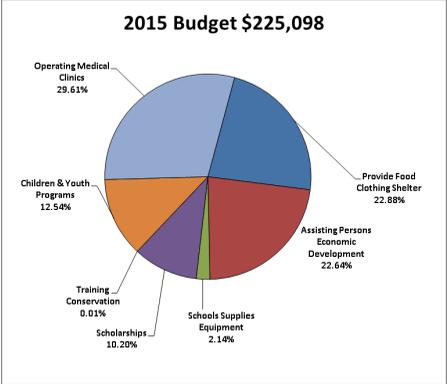
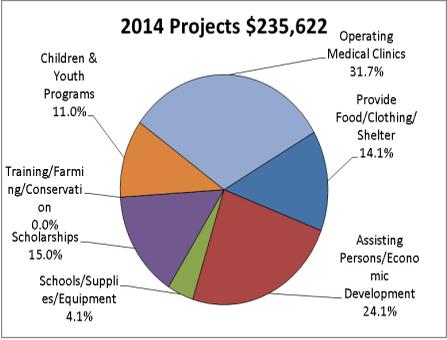


ROOTS OF CHANGE FOUNDATION

PROJECT ADMINISTRATOR'S REPORT

2014 was a year of challenges, persistence, and successes for Fundacco. The number of funded projects decreased to 69 from 73 (see chart below).

Project Objective	Funded Projects	
	2014	2013
Provide Food/Clothing/Shelter	7	9
Assisting Persons/Economic Dev.	12	12
Schools/Supplies/Scholarships	37	38
Training-Farming/Conservation	2	2
Children & Youth Programs	2	2
Operating Medical Clinics	9	8
Incidentals & Ancillaries	69	73



Due to the problems experienced with the transfer of funds, there were few new projects started in 2014. The most active with respect to budget additions throughout the year were related to delegations and projects associated with their travel to Nicaragua.

FUNDACCO is to be commended for their persistence and patience in dealing with the seemingly endless bank requests for information to provide assurances of the legitimacy of both FUNDACCO and Roots of Change. Success was a long time coming, but the road is now cleared for smoothing the funding process.

The top five projects by amounts funded (in US \$) for 2014 were:

- San Rafael Archangel Clinic - \$46,371
- Youth and Childrens' Education & Development - \$17,504
- San Benito Office –Foundation Repair \$16,617
- Institutional Strengthening – El Bloque Organization - \$14,839
- Belén Community Centre Project - \$11,495

Of note is the Belén Community Centre project which was fully funded by the Wake-a-Thons organized by the St. Albert Catholic High School Rotary Interact Club.

The Ecole Maurice LaVallée delegation continued their commitment to funding and assisting in the construction of septic systems for families in Cinco Pinos.

The first year of working with the NICA pre-school project was

deemed a success. Not only were meals and supplies provided for the youngsters attending the pre-schools, but workshops were conducted for the parents in the community to discuss health, nutrition and arts and crafts projects.

The proposed budget for 2015 was set at \$225,098 (US \$). See the chart above for the allocation of this budget.



2014 ANNUAL REPORT



Roots of Change Foundation

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President's Report

There is a time for everything...a time to mourn and a time to dance....(Eccl 3:4)

We were all saddened to hear about Fr. Denis Hebert's death on April 14, 2015. May he rest in peace knowing that his missionary work will endure because of your loyal determination to remain committed to his mission of bringing hope to those enslaved by poverty. As he had foreseen, your generosity and concern for the poor has produced much good fruit during the past ten years.

So it is with joy and gratitude that the Roots of Change Foundation Board can once more highlight another successful year during which Fundacco has overseen a combination of 75 ongoing and new projects. (Detailed information about these projects is available on the Roots of Change website: <http://www.rootsofchange.ca/people.html>). What makes this a remarkable accomplishment is that Fundacco capably managed its ongoing responsibilities at a time when it had to cope, in cooperation with the Foundation, with an unanticipated bank transfer issue. This collaborative effort eventually satisfied ProCredit's (Fundacco's bank in Nicaragua) requests to ensure the legitimacy of large money transfers between our bank (Servus Credit Union) and ProCredit Bank.

In addition, investment proceeds from seven named endowment funds, with a capital base approaching \$200 000, will enable the Board to eventually do more long term planning. Individuals, families, and school groups are creating ways of raising money to fund scholarships, educational, agricultural and health projects. School and adult delegates are introduced to the reality of the poverty in Nicaragua. The June Fund raiser was once again well attended and successful.

In short, your loyal support is still having a life changing impact on the lives of many of our brothers and sisters in Nicaragua. That in itself is always worth celebrating!

Thank you.
May God continue to bless you and your families.

Eugene Malo
President

Treasurer's Report

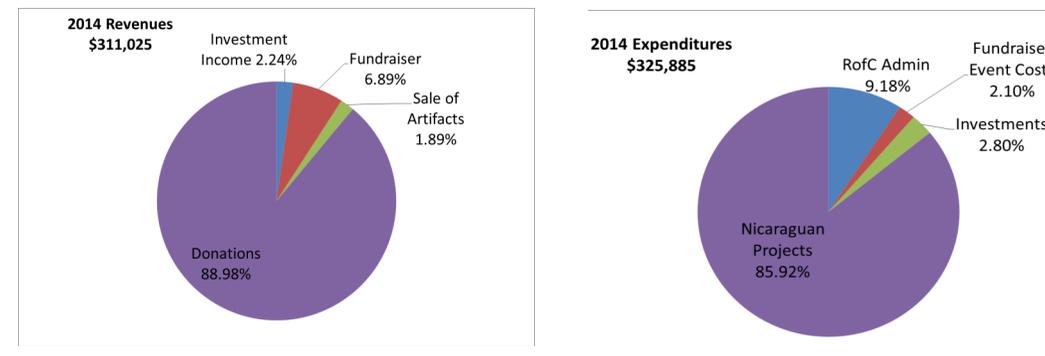
Again in 2014, we were blessed by the exceptional generosity of our donors. Through your continued support, the Foundation is able to support existing projects and provide funding for new projects in Nicaragua. All projects are accomplished through our continuing partnership with FUNDACCO.

In 2014, the Foundation encountered some challenges from special documentation requests by the banking system in Nicaragua. These challenges caused delays in our ability to transfer funds to FUNDACCO to meet their financial requirements. Through the expertise and knowledge of Richard LeBlanc, we were able to meet these challenges and begin transferring funds again in early 2015.

All transfer of funds to FUNDACCO in Nicaragua is in US dollars. Each time that we make a transfer of funds, we must include the exchange rate to convert our Canadian dollars to US dollars. In mid 2014, the Canadian Dollar weakened in comparison to the US dollar resulting in additional costs to the foundation for funds transferred to FUNDACCO. The weak Canadian dollar compared to the US dollar has continued into 2015.

Thank you for helping us share the abundance we have with our less fortunate brothers and sisters in Nicaragua.

Mel Kammerer, Treasurer



Donation Administrator's Report

Without you, our faithful donors, the Roots of Change Foundation could not and would not exist. Your generosity is encouraging and so appreciated.

Donations received in 2014 exceeded expectations by 36.2%. Four significant donations, totaling \$80,000.00, were received in 2014, three of which were made with specific projects in mind. These funds are earmarked and segregated from general funds to ensure that the donors' requests are addressed.

In 2014, we welcomed 324 new donors, pushing the donor list to over 3000. An exciting event occurred in December 2014, when total donations received by the Roots of Change Foundation, since 2005, topped \$2,000,000.00. This is significant, and very encouraging when it is noted that the first \$1,000,000.00 was recorded only 3 years prior, in December 2011.

Pope Francis continues to urge people in affluent societies to listen to "the cry of the poor". "... alongside immense wealth, dire poverty is silently growing; where the cry of the poor is seldom heeded and where Christ continues to call out to us, asking us to love and serve him by tending to our brothers and sisters in need".

On behalf of the Board of Directors, and of the people of Nicaragua, I thank you for hearing this cry, and supporting the efforts of the Foundation.

Jocelyne Durocher, Donations Administrator